

**The 2012 Budget vs. Actual Report, Revised Preliminary Budget for 2013, and Proposed Preliminary Budget for 2014  
For the Mission of The Episcopal Church in the Diocese of New Jersey**

Category/Line Item	2012 Approved Budget		Actual To Date 12/31/12	Footnotes	2012 Projected Budget Variance		2013 Revised Preliminary Budget		2014 Proposed Preliminary Budget	
<b>REVENUES</b>										
1 Fair Share	\$ 4,121,046						\$ 4,141,431		\$ 4,200,000	
1a Minus: Anticipated Shortfall in FS Pledges	1,521,327						1,408,087		1,428,000	
1b Fair Share Pledge Income	\$ 2,599,719	75.7%	\$ 2,597,453	1	\$ 2,266		\$ 2,733,344	76.5%	\$ 2,772,000	81.8%
2 Trust Income	498,527	14.5%	498,527		-		498,527	14.0%	498,527	14.7%
2a Designated Funds	107,800	3.1%	107,800		-		107,800	3.0%	107,800	3.2%
3 Available Surplus	211,694	6.2%	64,683		147,011		217,251	6.1%	-	0.0%
4 Other Income	16,000	0.5%	8,500		7,500		15,867	0.4%	8,500	0.3%
<b>Total Revenues</b>	<b>\$ 3,433,741</b>	<b>100.0%</b>	<b>\$ 3,276,963</b>		<b>\$ 156,777</b>		<b>\$ 3,572,790</b>	<b>100.0%</b>	<b>\$ 3,386,828</b>	<b>100.0%</b>
<b>OUTLAYS</b>										
<b>Diocesan Priorities</b>										
10 Mission Congregations	\$ 271,000		\$ 267,747		\$ 3,253		\$ 299,000		\$ 275,000	
20 The Episcopal Church	311,594		311,594		-		325,000		352,528	
<b>Social &amp; Ethnic Ministry</b>										
30 Environmental Committee	100		-		100		200		100	
31 Migrant Ministry	1,100		1,350		(250)		1,200		1,100	
32 Anti-Racism	20,000		20,000	2	-		25,000		25,000	
33 Hispanic Commission	5,000		5,000	2	-		5,000		5,000	
35 Millennium Development Goals	21,038		21,038		-		19,133		19,404	
40 Trinity Cathedral	150,000		150,000		-		150,000		150,000	
50 Diocesan Communications	250		-		250		250		250	
55 Archival Expenses	6,000		6,505		(505)		4,000		4,000	
60 Visioning Process	6,000		5,749		251		4,000		4,000	
<b>Subtotals - Diocesan Priorities</b>	<b>\$ 792,082</b>	<b>23.1%</b>	<b>\$ 788,983</b>		<b>\$ 3,099</b>		<b>\$ 832,783</b>		<b>\$ 836,382</b>	<b>24.7%</b>
<b>Congregational Development</b>										
100 Congregational Development Committee	\$ 2,000		\$ 89		\$ 1,911		\$ 2,000		\$ 2,000	
101 Board of Missions	1,000		1,707		(707)		2,000		2,000	
102 Building Inspection Program	-		-		-		-		-	
102a Risk Management Inspections	14,000		8,500		5,500		14,000		14,000	
103 Parish Crisis Response	1,500		-		1,500		1,500		1,500	
					-					

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<i>Congregational Ministries</i>					-				
110 Stewardship	1,500		212		1,288	1,300		1,300	
111 Christian Formation	3,650		2,996		654	3,000		3,000	
112 Commission on Liturgy	200		1,486		(1,286)	1,500		1,500	
113 Commission on Music	-		-		-	-		-	
114 Ministry with the Disabled	5,000		4,639		361	3,000		3,000	
115 Planned Giving	-		-		-	-		-	
116 Episcopal Church Visual Arts (ECVA)	1,000		1,000		-	1,000		1,000	
117 Recovery Ministries	3,300		2,108		1,192	2,500		2,500	
<i>Local Program</i>									
120 Congregational Ministry Grants	-		-		-			-	
121 Regional Ministry Grants	-		-		-			-	
<b>Subtotals - Congregational Development</b>	<b>\$ 33,150</b>	<b>1.0%</b>	<b>\$ 22,737</b>		<b>\$ 10,413</b>	<b>\$ 31,800</b>		<b>\$ 31,800</b>	<b>0.9%</b>
<b>Ministry Development</b>									
<i>Priests</i>									
200 Commission on the Priesthood	\$ 12,500		\$ 7,290		5,210	\$ 10,000		\$ 10,000	
202 COP Internship Program	6,000		4,500		1,500	6,000		6,000	
203 Trinity Counseling Service	7,434		7,434		-	7,500		10,000	
204 Clergy Development/Clergy Days	5,000		4,152		848	4,000		4,000	
204a Fresh Start	1,000		948		52	1,000		1,000	
205 Transition Ministry (formerly Clergy Deployment)	3,850		4,957		(1,107)	5,000		5,000	
206 Multicultural Ministry Development	-		-		-	-		-	
<i>Deacons</i>									
210 School for Deacons/Committee on the Diaconate	22,500		25,946		(3,446)	19,160		19,160	
<i>Laity</i>									
220 Ministry Institute	-		-		-	-		-	
<b>Subtotals - Ministry Development</b>	<b>\$ 58,284</b>	<b>1.7%</b>	<b>\$ 55,227</b>		<b>\$ 3,057</b>	<b>\$ 52,660</b>		<b>\$ 55,160</b>	<b>1.6%</b>
<b>Diocesan Ministries</b>									
<i>Youth &amp; Young Adults</i>									
300 Youth Activities	\$ 30,000		\$ 30,187		(187)	32,500		\$ 32,500	
301 Young Adult Ministry	400		-		400	400		400	
302 The Chaplaincy at Rutgers	-		-		-	-		-	
302a The Chaplaincy at College of NJ	34,462		31,575		2,887	34,462		34,462	
302b Chaplaincy at Rowan University	7,838		3,874		3,964	7,838		7,838	
303 Local Chaplaincies	500		-		500	500		500	

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<i>Community Initiatives</i>									
310 Hunger Ministry	-		-		-	-		-	
311 Prison Ministry	-		810		(810)	-		-	
312 Detention Center	3,300		3,300		-	3,300		3,300	
313 Urban Ministry	1,500		1,229		271	1,500		1,500	
<b>Subtotals - Diocesan Ministries</b>	<b>\$ 78,000</b>	<b>2.3%</b>	<b>\$ 70,975</b>		<b>\$ 7,025</b>	<b>\$ 80,500</b>		<b>\$ 80,500</b>	<b>2.4%</b>
<i>Diocesan Gatherings</i>									
<i>Within the Diocese</i>									
400 Diocesan Convention	\$ 20,000		\$ 26,691		\$ (6,691)	\$ 30,000		\$ 30,000	
401 Clergy Conference	8,000		6,470		1,531	2,000		2,000	
402 Lay Leader Conferences	500		(224)		724	500		500	
<i>Within the Larger Church</i>									
410 Lambeth	1,000		1,000	3	-	1,000		1,000	
411 House of Bishops	3,000		-		3,000	3,000		3,000	
412 General Convention & ECW Triennium	15,000		13,768		1,232	15,000		15,000	
413 Province II Meetings	-		231		(231)	-		-	
<b>Subtotals - Diocesan Gatherings</b>	<b>\$ 47,500</b>	<b>1.4%</b>	<b>\$ 47,936</b>		<b>\$ (435)</b>	<b>\$ 51,500</b>		<b>\$ 51,500</b>	<b>1.5%</b>
<i>Programs &amp; Covenants</i>									
500 Province II Covenant	\$ 9,900		\$ 9,921		\$ (21)	\$ 10,428		\$ 10,428	
501 Ecumenism	3,000		1,484		1,516	1,500		1,500	
502 Companion Diocese	30,000		30,000	4	-	30,000		30,000	
503 DR Missionary	27,000		27,000		-	12,000		12,000	
<b>Subtotals - Programs &amp; Covenants</b>	<b>\$ 69,900</b>	<b>2.0%</b>	<b>\$ 68,405</b>		<b>\$ 1,495</b>	<b>\$ 53,928</b>		<b>\$ 53,928</b>	<b>1.6%</b>
<i>Diocesan Staff</i>									
<i>The Bishop of New Jersey</i>									
600 Salary & Housing	\$ 198,349					\$ 290,000		\$ 202,316	
601 Social Security	15,174					22,185		15,477	
601a Subtotal Compensation - Bishop of NJ	213,522		213,364		159	312,185		217,793	
602 Continuing Education	2,500		-		2,500	2,500		2,500	
603 Professional Allowance	7,000		7,222		(222)	7,000		7,000	
604 Transportation	10,000		11,332		(1,332)	10,000		10,000	
<b>Subtotals - Bishop of New Jersey</b>	<b>\$ 233,022</b>		<b>\$ 231,918</b>		<b>\$ 1,105</b>	<b>\$ 331,685</b>		<b>\$ 237,293</b>	
<i>Visiting Bishops</i>									
606 Visiting Bishops	\$ 10,000		\$ -		\$ 10,000	\$ 2,500		\$ 2,500	

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<i>The Assistant Bishop of New Jersey</i>									
610 Salary & Housing	\$ -					\$ -		\$ -	
611 Social Security						-		-	
611a Subtotal Compensation - Assistant Bishop of NJ	-		-		-	-		-	
612 Continuing Education	-		-		-	-		-	
613 Professional Allowance	-		-		-	-		-	
614 Transportation	-		-		-	-		-	
<b>Subtotals - Assistant Bishop of New Jersey</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	<b>-</b>		<b>-</b>	
<i>The Canon to the Ordinary</i>									
620 Salary & Housing	\$ 111,796					\$ 111,796		\$ 111,796	
621 Social Security	8,552					8,552		8,552	
621a Subtotal Compensation - Canon to the Ordinary	120,348		125,894		(5,546)	120,348		120,348	
622 Continuing Education	2,500		-		2,500	2,500		2,500	
623 Professional Allowance	2,500		2,429		71	2,500		2,500	
624 Transportation	5,000		1,418		3,582	5,000		5,000	
<b>Subtotals - Canon to the Ordinary</b>	<b>\$ 130,348</b>		<b>\$ 129,741</b>		<b>\$ 607</b>	<b>\$ 130,348</b>		<b>\$ 130,348</b>	
<i>The Chief Financial Officer</i>									
630 Salary	\$ 93,600		\$ 93,531		\$ 69	\$ 102,663		\$ 111,796	
631 Social Security	7,161		7,461		(300)	7,854		8,552	
632 Continuing Education	2,500		1,213		1,287	2,500		2,500	
633 Professional Allowance	1,500		1,117		383	2,000		2,500	
634 Transportation	-		-		-	4,000		5,000	
<b>Subtotals - Chief Financial Officer</b>	<b>\$ 104,761</b>		<b>\$ 103,323</b>		<b>\$ 1,439</b>	<b>\$ 119,017</b>		<b>\$ 130,348</b>	
<i>The Canon for Transition Ministry &amp; Clergy Dev.</i>									
640 Salary	\$ 72,000		\$ 72,000		\$ -	\$ 73,440		\$ 73,440	
641 Social Security	5,508		5,661		(153)	5,618		5,618	
642 Professional Allowance	2,500		2,977		(477)	2,500		2,500	
643 Transportation	2,500		-		2,500	2,500		2,500	
<b>Subtotals - Canon for Transition Min/Clergy Dev</b>	<b>\$ 82,508</b>		<b>\$ 80,637</b>		<b>\$ 1,870</b>	<b>\$ 84,058</b>		<b>\$ 84,058</b>	
<i>The Director of Youth Ministry</i>									
650 Salary & Housing	\$ 79,058		\$ 78,998		\$ 60	\$ 80,639		\$ 80,639	
651 Social Security	0		-		-	-		-	
652 Professional Allowance	3,800		1,914		1,886	3,800		3,800	
653 Transportation	3,500		2,256		1,244	3,500		3,500	
<b>Subtotals - Director of Youth Ministry</b>	<b>\$ 86,358</b>		<b>\$ 83,168</b>		<b>\$ 3,190</b>	<b>\$ 87,939</b>		<b>\$ 87,939</b>	

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<i>The Communications Officer, Historian and Archivist</i>									
660 Compensation Package	\$ 75,218		\$ 75,162		\$ 56	\$ 76,722		\$ 76,722	
661 Social Security	5,754		5,682		72	5,869		5,869	
663 Professional Allowance	500		227		273	500		500	
<b>Subtotals - Comm. Officer, Historian &amp; Archivist</b>	<b>\$ 81,472</b>		<b>\$ 81,071</b>		<b>\$ 401</b>	<b>\$ 83,092</b>		<b>\$ 83,092</b>	
680 Administrative Staff	\$ 392,104		\$ 391,970		\$ 134	\$ 399,946		\$ 399,946	
680a Administrative Staff - Employment Taxes	39,210		39,775		(565)	39,994		39,994	
682 Retired Clergy Chaplain	200		-		200	200		200	
690 Health Insurance	220,000		183,429		36,571	220,000		220,000	
691 Dental Insurance	16,040		13,905		2,135	16,040		16,040	
692 Life Insurance	4,500		1,776		2,724	4,500		4,500	
693 Long/Short Term Disability	2,300		840		1,460	2,300		2,300	
694 Pensions	176,000		162,164		13,836	176,000		176,000	
<b>Subtotals - Administrative Staff</b>	<b>\$ 850,354</b>		<b>\$ 793,859</b>		<b>\$ 56,495</b>	<b>\$ 858,980</b>		<b>\$ 858,980</b>	
<b>Subtotals - Diocesan Staff</b>	<b>\$ 1,578,824</b>	<b>46.0%</b>	<b>\$ 1,503,716</b>		<b>\$ 75,107</b>	<b>\$ 1,697,619</b>		<b>\$ 1,614,559</b>	<b>47.7%</b>
<b>Diocesan Obligations</b>									
<i>Episcopal Election &amp; Transition</i>									
698 Election Committee	\$ 55,000		\$ 55,000	5	\$ -	\$ 37,000		\$ -	
699 Transition Committee	55,000		55,000	5	-	73,000		-	
<i>Finance</i>									
700 Insurance & Bonding	\$ 54,000		\$ 38,674		\$ 15,326	\$ 54,000		\$ 54,000	
701 Audit & Legal	30,000		30,037		(37)	30,000		30,000	
<i>Facilities</i>									
710 Property Maintenance	25,000		22,680		2,320	25,000		25,000	
711 Utilities	31,000		24,683		6,317	28,000		28,000	
712 Capital Improvements	10,000		-		10,000	10,000		10,000	
713 Equipment	70,000		75,977		(5,977)	70,000		70,000	
714 Furniture	2,000		-		2,000	2,000		2,000	
715 Telephone	10,000		7,770		2,231	10,000		10,000	
716 Office Supplies	14,000		12,470		1,530	14,000		14,000	
717 Printing & Postage	12,000		11,845		155	12,000		12,000	
718 Meeting Expenses	2,000		187		1,813	1,000		2,000	
719 General Management	16,000		21,400		(5,400)	16,000		16,000	
720 Hospitality	15,000		20,509		(5,509)	15,000		15,000	

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<i>General Obligations</i>									
730 Retired Clergy Health Ins.	200,000					200,000		200,000	
731 Widows/Orphans Health Ins.	130,000					130,000		130,000	
Combined	330,000		302,589		27,411	330,000		330,000	
732 Retired Clergy Fund	23,000		23,364		(364)	23,000		23,000	
734 Widows/Orphans Fund	22,000		16,800		5,200	22,000		22,000	
<b>Subtotals - Diocesan Obligations</b>	<b>\$ 776,000</b>	<b>22.6%</b>	<b>\$ 718,983</b>		<b>\$ 57,016</b>	<b>\$ 772,000</b>		<b>\$ 663,000</b>	<b>19.6%</b>
<b>Total Outlays</b>	<b>\$ 3,433,741</b>	<b>100.0%</b>	<b>\$ 3,276,963</b>		<b>\$ 156,777</b>	<b>\$ 3,572,790</b>		<b>\$ 3,386,828</b>	<b>100.0%</b>
<b>Net Revenue Less Outlays</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	

1 Fair Share Received to Date	\$ 2,526,993
Anticipated 2012 Pledges Collectible in 2013	70,460
Total Projected Fair Share Pledges Collectible	<u>\$ 2,597,453</u>

**Approved Accruals:**

2 Anti-Racism 2012 budget underrun	\$ 1,898
Hispanic Commission 2012 budget underrun	636
	<u>\$ 2,534</u>
3 Customary accrual for Lambeth Conference	<u>\$ 1,000</u>
4 Companion Diocese Comm.2012 budget underrun	<u>\$ 11,000</u>
5 Episcopal Election Comm. 2012 budget underrun	\$ 2,822
Transition Comm. 2012 budget underrun	53,622
	<u>\$ 56,444</u>

Reflects accrual of unspent 2012 Anti-Racism and Hispanic Commission budget amounts in order to assist the Episcopal Election Committee in paying for Spanish-language Episcopal Election booklets overlooked in the EEC budget for 2013.

Reflects regular annual accrual of cost of attendance at Lambeth Conference once every 10 years

Reflects accrual of seminary scholarship expense amounts not able to be transferred to Ecuador prior to year-end

EEC and Transition Committee total budgets were intentionally split evenly between two years to provide funding evenly regardless of timing of expenses. Reflects accrual of carry expected 2012 underruns into 2013.